Seizure of Smack

2671. SHRI N. E. BALARAM: Will the Minister of FINANCE be pleased to state:

(a) whether Narcotics Control Bureau, Ministry of FINANCE R. K. Puram, New Delhi received any communication dated 9th April 1992 from the Ministry of Welfare in the matter of seizures of smack and drug abuse;

(b) if so, the details thereof; and

(c) action taken/being taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) As per available record no such communication from the Ministry of Welfare has been received.

(b) and (c) In view of (a) do not arise.

NRIs proposals to BIFR

2672. PROF. SAURIN BHATTACHARYA: Will the Minister of FINANCE be pleased to state:

(a) whether some NRIs have given their alternative proposals in pursuance to BIFR's notice for revamping some Public Sector Units;

(b) whether such proposls are under consideration of the Government and BIFR;

(c) whether any such proposal has been received relating to TAFCO;

(d) how many such proposals have been received during last three months and for which public sector companies;

(e) whether the matter deserve urgent consideration and action and

(f) if so, the facts and details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) to (f) As per the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985, where BIFR forms prima-facie opinion that a sick industrial company is not likely to make its networth exceed its accumulated losses with in a reasonable time, it may issue a notice to the company to show cause why the company should not be wound up. If, however, any proposal is received (including from NRIs) to revive the company, the same is given due consideration.

As on 28.02.1994, nine sick Public Sector Undertakings (PSUs) (five Central and four State) including Tannery and Footwear Corporation Ltd. (TAFCO) are under winding up notice An NRI has evinced interest in TAFCO. His proposal will be considered by the BIFR in its hearing on 04.04.1994.

NRI checkmated by Bureaucracy

2673. PROF. SAURIN BHATTACHARYA: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item published in the 'Statesman', Delhi dated the 3rd March, 1994 under the caption "NRIs checkmated by bureaucracy";

(b) whether Central Government have issued appropriate directives to resolve the issues; and

(c) if so, the facts thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) Yes Sir.

(b) No, Sir. The matter raise in the news item relates to the allotment of land by the Bangalore Development Authority and therefore comes within the jurisdiction of the Government of Karnataka.

(c) Does not arise.